

31st May, 2023

To, **BSE Limited**Wholesale Debt Market Segment
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400001 **Scrip Code(s):** 973425, 973426, 973427, 973428

Dear Sir,

# <u>Sub: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Security Cover Certificate as on December 31, 2022</u>

Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Security Cover Certificate as on December 31, 2022 prepared in accordance with the Indian Accounting Standards (IND-AS) as on December 31, 2022.

The above information is also being placed on the Company's website at https://www.netscribes.com

We request you to take the above information on record and disseminate the same on your website.

Thanking you, Yours faithfully,

For Netscribes Data & Insights Private Limited (Previously known as NS Oxymoron Advisors Private Limited)

Madhuri Jhurani Compliance Officer

## **Price Waterhouse Chartered Accountants LLP**

For the kind attention of the Board of Directors

The Board of Directors M/s. Netscribes Data & Insights Private Limited Office No. 504, 5<sup>th</sup> Floor Lodha Supremus, Lower Parel Mumbai – 400 013

## Auditors' Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as at December 31, 2022

- 1. This report is issued in accordance with the terms of our engagement letter dated May 25, 2023.
- 2. The accompanying Statement of security cover as mentioned in Debenture Trust Deed (the "Agreement") dated August 25, 2021 and as amended dated February 22, 2022 ("Statement") has been prepared by the management of Netscribes Data & Insights Private Limited (the "Company") as at December 31, 2022 pursuant to Regulation 56(1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 (as amended) read with Circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 (together referred to as the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

#### Management's Responsibility for the Statement

- 3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
- 4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015 and the Agreement, and it provides all relevant, complete and accurate information as required therein.

#### **Auditors' Responsibility**

- 5. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 9 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns C to J in the Statement prepared by the Company are not in agreement with the underlying books and relevant records of the Company as at December 31, 2022, as produced to us by the Management during the course of our examination.
- 6. The financial statements for the year ending on March 31, 2023, relating to the books and records for the period April 1, 2022 to December 31, 2022 referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.
- 7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (the "Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai - 400 028

T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

## **Price Waterhouse Chartered Accountants LLP**

Netscribes Data & Insights Private Limited Auditors' Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as at December 31, 2022 Page 2 of 3

- 8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 9. In carrying out our examination as described in paragraph 5 above, we have carried out the following procedures:
  - We have traced the financial information contained in Columns C to Columns J of Statement with underlying unaudited books and records of the Company as at December 31, 2022 as provided by the Management.

For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in columns K to columns O of the accompanying statement and the same is furnished by the management of the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

#### Conclusion

10. Based on our examination as described in paragraph 7 and procedures performed as described in paragraph 9, above, and according to the information and explanations given to us, we report that nothing has come to our attention that causes us to believe that the book values of the assets specified in columns C to J in the Statement prepared by the Company are not in agreement with the underlying books and relevant records of the Company as at December 31, 2022 as produced to us by the Management during the course of our examination.

#### **Restriction on Use**

11. Our work was performed solely to assist you in meeting the requirements of the Listing Regulations, 2015 to enable the Company to meet the conditions of Regulation 56(1)(d) of the Listing Regulations, 2015. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.

### **Price Waterhouse Chartered Accountants LLP**

Netscribes Data & Insights Private Limited Auditors' Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as at December 31, 2022 Page 3 of 3

12. Our report has been prepared pursuant to the requirements of the Listing Regulations solely to enable the Company (i) to submit Statement along with our Deliverable to the Debenture Trustees and (ii) to publish the Statement with Deliverable on the website of the Company and for onward submission to the Stock Exchange. This shall not be used for any other purpose. This report has been issued solely at the request of the Board of Directors of the Company to whom it is addressed. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

ALI AKBAR

Digitally signed by ALI AKBAR Date: 2023.05.31 03:28:52 +05'30'

Ali Akbar Partner

Membership Number: 117839 UDIN: 23117839BGSNGW1854

Place: Mumbai Date: May 31, 2023

Netscribes Data & Insights Private Limited (formery known as NS Oxmoron Advisors Private Limited) Statement of Security cover as on December 31, 2022

Column A	Column B	Column		Column E	Column F	Column G	Column H		Column	Column K	Column	Column M	Column	Column O
Particulars	Description of asset for which this certificate relate	Exclusi ve Charge	Exclus ive Charg e	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Securit y		(Total C to H)	Related to o	Related to only those items covered by this certificate	ered by this		
		Debt for which which which the certificate to being issued	Other Scene d Debt	Debt for which this this this this certificat e the being being issued	Assets shared by a part passes up apert passes of dest holdered dest holdered dest holdered with this recrificate it is seared & issued & with particular with particular with particular with particular with particular passes of their debt with particular passes of their debt with particular passes of their debt with particular with particular passes of their debt with particular debt	assets on which there is pari- Passu cachudin g g items covered in column F)		debt amount considere d d more (than once (the to exclusive plus pari plus pari danseu charge)		Market Vallar for Assets charges Evelusive basis	Careying Dook, value for exclusive charge assets where market wilder is not asserstantable or applicable (For Eg. Bank Balance, DSRA market value is not applicable in the part of the par	Market Value Pari passu charge Assets	Carrying value/book value for pari elarge charge charge assect-where market value is not ascertainable ascertainable market value is not	Total Valued-84-1-M+
												Relatin	Relating to Column F	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Furnitures & Fixtures, Vehicles, Office Equipments, Leasehold Improvements, Computers	330.12		No					330.12		330.12			330.12
Capital Work-in-Progress				No.										
Right of Use Assets	Leased Premises			No			265-39		265.39		,			
Goodwill				No									٠	
Intangible Assets	Computer software	138.61		No					138.61		138.61			138.61
Intangible Assets under Development				o <sub>N</sub>	ı	1	1							
Investments	Investment in Subsidiaries and Marketable securities	252.36		No.					252.36	162.96	68°-68			252.36
Loans				No								,		
Inventories				No		,								
rade Receivables		2,559.45		S.				1	2,559.45		2,559.45			2,559.45
Cash and Cash Equivalents Bank Balances other than Cash and Cash Equivalents	Bank Balances  Frame maturity of bank deposits more than 12 months of original  maturity.	4,820,71		% %					4,820.71		4,820.71			4,820.71
Others	naturity Rank Deposits with maturity more than 12 months, Fixed deposits held as lien, Security deposits, Balance with Government authorities, Advances recoverable, Prepaid Expenses	1,869.97		<sup>©</sup>					1,869.97		1,869.97			1,869.97
Total		10.266.22	•		۰		265.30	ŀ	10.531.61	162.06	10.103.25	Į.		10 996 01

	13,441.86	1												10,103.26	162.96		
															162.96		
														10,103,26			
	13,441.86													10,103.26	162.96		
						٠											
		1	-					-	-							VN	
																Pari-Passu Security Cover Ratio	
	ON	oN	No	No	ON	ON	ON	ON	ON	ON	ON	ON	ON				
																0.77	
	13,441.86				not to be filled											Exclusive Security Cover Ratio	
	Secured Redeemable Non Convertible Debentures																
LIABILITIES	Debt securities to which this certificate pertains	Other debt sharing pari-passu charge with above debt	Other Debt	Subordinat ed debt	Borrowings	Bank	Debt Securities	Others	Trade payables	Lease Liabilities	Provisions	Others	Total	Cover on Book Value	Cover on Market Value		

The book value is mentioned in above table, are as per standarder function from from the Company propared in secondary with bridgen Accounting Standards (and red as with the Company propared in secondary with bridgen Accounting Standards (and the Second Robermals). While these pickips disaves have been factored into the secondary over ratio collaring a secondary recover ratio. Standards a high recording variable in the destinant into the description of the secondary over ratio collaring a secondary over ratio. Secondary over ratio collaring the secondary over ratio collaring a secondary over ratio collaring a secondary over ratio. Secondary over ratio collaring the secondary over ratio collaring the secondary over ratio collaring a secondary over ratio collaring the secondary over ratio collaring a secondary over ratio collaring the secondary over ratio collaring the secondary of the secondary over ratio collaring and ratio of the secondary over ratio collaring the secondary of the secondary of the secondary over ratio collaring the secondary of the secondary over ratio collaring the secondary of the secondary of the secondary over ratio collaring the secondary over ratio collaring the secondary over ratio collaring the secondary of the secondary over ratio collaring the seconda

4. This attracting proposed by the Company for examination to the requirements of chance, all off of Contain STRI (10) ARISE) VARISTYCH (2) Protective fundable to a concept the STRI Contain.

5. The above extensions is proposed by the company of the SCompany and confidence of secret as a Theometry, examination from the Company of the STRI Contain.

5. The above extensions is proposed by the company of the SCompany of the Company of the Company of the STRI Contain.

6. There are a seasoft that are addressed us security and secondarily the annotate an overgreen in columns. It color that the Right of the Asset.

For Neseather Data & Insights Private Limited
SOURAN
SOURAN
MUNEHEL
Power Status 1 to 100 to

ALI Digitally signed by ALI AKBAR Date: 2023.05.31
AKBAR 03:27:32 +05:30