

31<sup>st</sup> May, 2023

To,  
**BSE Limited**  
Wholesale Debt Market Segment  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code(s): 973425, 973426, 973427, 973428**

Dear Sir,

**Sub: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Security Cover Certificate as on December 31, 2022**

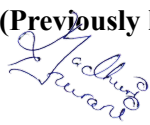
Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Security Cover Certificate as on December 31, 2022 prepared in accordance with the Indian Accounting Standards (IND-AS) as on December 31, 2022.

The above information is also being placed on the Company's website at <https://www.netscribes.com>

We request you to take the above information on record and disseminate the same on your website.

Thanking you,  
Yours faithfully,

**For Netscribes Data & Insights Private Limited**  
**(Previously known as NS Oxymoron Advisors Private Limited)**



**Madhuri Jhurani**  
**Compliance Officer**

# Price Waterhouse Chartered Accountants LLP

For the kind attention of the Board of Directors

The Board of Directors  
M/s. Netscribes Data & Insights Private Limited  
Office No. 504, 5<sup>th</sup> Floor  
Lodha Supremus, Lower Parel  
Mumbai – 400 013

## **Auditors' Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as at December 31, 2022**

1. This report is issued in accordance with the terms of our engagement letter dated May 25, 2023.
2. The accompanying Statement of security cover as mentioned in Debenture Trust Deed (the "Agreement") dated August 25, 2021 and as amended dated February 22, 2022 ("Statement") has been prepared by the management of Netscribes Data & Insights Private Limited (the "Company") as at December 31, 2022 pursuant to Regulation 56(1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 (as amended) read with Circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 (together referred to as the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

## **Management's Responsibility for the Statement**

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015 and the Agreement, and it provides all relevant, complete and accurate information as required therein.

## **Auditors' Responsibility**

5. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 9 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns C to J in the Statement prepared by the Company are not in agreement with the underlying books and relevant records of the Company as at December 31, 2022, as produced to us by the Management during the course of our examination.
6. The financial statements for the year ending on March 31, 2023, relating to the books and records for the period April 1, 2022 to December 31, 2022 referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.
7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (the "Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

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*Mumbai - 400 028*  
*T: +91 (22) 66691500, F: +91 (22) 66547804 / 07*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

Netscribes Data & Insights Private Limited

Auditors' Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as at December 31, 2022

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8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. In carrying out our examination as described in paragraph 5 above, we have carried out the following procedures:
  - We have traced the financial information contained in Columns C to Columns J of Statement with underlying unaudited books and records of the Company as at December 31, 2022 as provided by the Management.

For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in columns K to columns O of the accompanying statement and the same is furnished by the management of the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

## Conclusion

10. Based on our examination as described in paragraph 7 and procedures performed as described in paragraph 9, above, and according to the information and explanations given to us, we report that nothing has come to our attention that causes us to believe that the book values of the assets specified in columns C to J in the Statement prepared by the Company are not in agreement with the underlying books and relevant records of the Company as at December 31, 2022 as produced to us by the Management during the course of our examination.

## Restriction on Use

11. Our work was performed solely to assist you in meeting the requirements of the Listing Regulations, 2015 to enable the Company to meet the conditions of Regulation 56(1)(d) of the Listing Regulations, 2015. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.

# Price Waterhouse Chartered Accountants LLP

Netscribes Data & Insights Private Limited

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12. Our report has been prepared pursuant to the requirements of the Listing Regulations solely to enable the Company (i) to submit Statement along with our Deliverable to the Debenture Trustees and (ii) to publish the Statement with Deliverable on the website of the Company and for onward submission to the Stock Exchange. This shall not be used for any other purpose. This report has been issued solely at the request of the Board of Directors of the Company to whom it is addressed. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

ALI

AKBAR

Digitally signed  
by ALI AKBAR  
Date: 2023.05.31  
03:28:52 +05'30'

Place: Mumbai  
Date: May 31, 2023

Ali Akbar  
Partner  
Membership Number: 117839  
UDIN: 23117839BGSNGW1854

**Netcribes Data & Insights Private Limited**  
(formerly known as NS Oryonmon Advisors Private Limited)

Statement of Security cover as on December 31, 2022

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Excess or Charge	Excessive Charge	Part-Share Charge	Part-Share Charge	Part-Share Charge	Assets not offered as collateral	Eliminated amount (amount in negative)	(Total C to H)	Market Value for exclusive of Assets	Carrying/book value for exclusive of assets where value is not ascertainable or (For Eg. Bank Balance, BSRCA)	Market Value for Part pass assets	Carrying value/book value for part pass assets where charge is not applicable (For Eg. Bank Balance, BSRCA)	Total Value (C+L+M+N)
<b>ASSETS</b>														
Property, Plant and Equipment	Furniture & Fixtures, Vehicles, Office Equipments, Leasehold Improvements, Computers	301.12	-	-	-	-	-	-	301.12	-	-	-	-	301.12
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	Leased Premises	-	-	-	-	265.29	-	-	265.29	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	Computer software	128.61	-	-	-	-	-	-	128.61	-	-	-	-	128.61
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Investment in Subsidiaries and Marketable securities	252.36	-	-	-	-	-	-	252.36	162.99	89.39	-	-	252.36
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses		2,509.41	-	-	-	-	-	-	2,509.41	-	-	-	-	2,509.41
Bank Cash Equivalents	Bank Balance	4,829.79	-	-	-	-	-	-	4,829.79	-	-	-	-	4,829.79
Bank Deposits	Security of bank deposits more than 12 months of original maturity	2,929.74	-	-	-	-	-	-	2,929.74	-	-	-	-	2,929.74
Others	Advances receivable, Balance with Government authorities, Advances recoverable, Prepaid Expenses	1,869.97	-	-	-	-	-	-	1,869.97	-	-	-	-	1,869.97
<b>Total</b>		<b>10,266.23</b>	-	-	-	<b>265.29</b>	-	-	<b>10,531.51</b>	<b>162.99</b>	<b>10,102.22</b>	-	-	<b>10,531.51</b>

Related to only those items covered by this certificate

Relating to Column F

