

# NS OXYMORON ADVISORS PRIVATE LIMITED

14<sup>th</sup> November, 2022

To,  
**BSE Limited**  
Wholesale Debt Market Segment  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code(s): 973425, 973426, 973427, 973428**

Dear Sir,

**Sub: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Security Cover Certificate as on September 30, 2022**

Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Security Cover Certificate as on September 30, 2022, certified by M/s. L N Kalani & Co., Chartered Accountants, Statutory Auditors of the Company.

Kindly take the aforesaid on record

The above information is also being placed on the Company's website at <https://www.oxymoronadvisors.com/>

We request you to take the above information on record and disseminate the same on your website.

Thanking you,  
Yours faithfully,  
**For NS Oxymoron Advisors Private Limited**



**Madhuri Jhurani**  
**Compliance Officer**

**FLAT NO 2, A WING, 2ND FLOOR, LLYODS GARDEN, APPASAHEB MARATHE MARG,  
PRABHADEVI MUMBAI MH 400025.  
CIN: U74110MH2008PTC182827  
Email ID: [finance@netscribes.com](mailto:finance@netscribes.com) Website: <https://www.oxymoronadvisors.com>**

To,

The Board of Directors,

NS Oxymoron Advisors Private Limited

**Statutory Auditors' certificate on Security Coverage Ratio as on 30.09.2022"**

1. This certificate is issued in accordance with Terms of Engagement vide letter dated 19th October, 2022
2. The Accompanying statement (Annexure-1) contains the calculation of security coverage ratio as on 30.09.2022 required as per circular no SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022. We have initialled for identification purposes only.

**Managements' responsibility for the statement**

3. The preparation of the information in the accompanying statement (Annexure 1) is in accordance with the books of accounts and other relevant documents of the company and its arithmetical accuracy is the responsibility of the management of the company including the preparation and the maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation and making estimated that are responsible in the circumstances.
4. The management is also responsible for ensuring that the company complies with the requirements of the company Act, 2013, SEBI, Debenture Trust Deed and other relevant laws applicable to the company.

**Auditors' Responsibility;**

5. As per the information provided to us by the company, pursuant to the terms of engagement, it is our responsibility to provide a reasonable assurance whether the information in the accompanying statements (Annexure 1) have been fairly extracted from the books of accounts and other relevant documents of the company.
6. We conducted our examination of the attached statements in accordance with the Guidance Note on Reports or certificate for special purposes issued by the Institute of Chartered Accountant of India. The guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the Institute of Chartered Accountants of India



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**Office :** First Floor, Primrose Chambers, 49, Jijibhai Dadabhai Lane, D. N. Road, Fort, Mumbai - 400 001.

Tel. : +91-22-6615 2201 • M. : 9820044213 • E-mail : LNKCO@LNKCO.COM • Website : www.lnkco.com

**Second Office :** Kalani's Villa, Opposite To Room No. 11, Barrack No. 1575, Section 27, Dr. Satramdas Hospital Road, Ulhasnagar - 421 004. Dist. Thane. • Tel : +91-251-2584984 / 2584987 Extn. : 121

### Conclusion

1. Based on our examination, information and examination and representations given to us, we certify that the information in the accompanying statement (Annexure 1) has been fairly extracted from the books of accounts and other relevant documents of the Company.
2. The securities of the listed entity provide coverage of 2.44 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per Annexure 1)
3. Market Valuation for Assets charged on Exclusive basis either not ascertainable or not applicable for the half year ended 30th September, 2022.

### Restriction on Use

4. The certificate is addressed and provided to the Board of Directors, solely for the purpose of submission to Debenture trustee's of the company, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty care for any purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L N Kalani and Co  
Chartered Accountants  
(Firm Registration No.119040W)



(Lakhi Naraindas Kalani)

Proprietor

Membership No. 106179

UDIN: 22106179BDBFNG 6281

Place: Mumbai

Date: 14<sup>th</sup> November, 2022



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To,  
Vistra ITCL (India) Limited

Annexure I

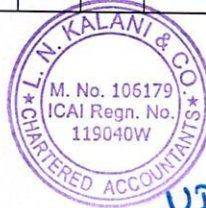
Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Security Cover in respect of listed debt securities of the listed entity as specified by SEBI vide its circular no. SEBI/HO/MIRSO/MIRSO\_CRADT/ CIR/P/2022/67 dated May 19, 2022 of NS Oxyoron Advisors Private Limited ("the Company") for the half year ended September 30, 2022 is as follows:

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	PariPassu Charge	PariPassu Charge	PariPassu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
	Property, Plant and Equipment	382.43							382.43		382.43			382.43	
	Capital Work-in-Progress								-		-			-	
	Right of Use Assets								-		-			-	
	Goodwill								-		-			-	
	Intangible Assets	112.97							112.97		112.97			112.97	
	Intangible Assets under Development								-		-			-	
	Investments	17,574.35							17,574.35	21,357.26	573.77			21,931.02	
	Loans	513.81							513.81		513.81			513.81	
	Inventories								-		-			-	
	Trade Receivables	2,501.89							2,501.89		2,501.89			2,501.89	
	Cash and Cash Equivalents	3,767.76							3,767.76		3,767.76			3,767.76	
	Bank Balances other than Cash and Cash Equivalents	816.93							816.93		816.93			816.93	
	Others	1,153.72							1,153.72		1,153.72			1,153.72	
	<b>Total</b>	<b>26,823.85</b>							<b>26,823.85</b>	<b>21,357.26</b>	<b>9,823.27</b>			<b>31,180.52</b>	
<b>LIABILITIES</b>															
	Debt securities to which this certificate pertains	14,535.00							14,535.00		14,535.00			14,535.00	
	Other debt sharing pari-passu charge with above debt	-							-		-			-	
	Other Debt	-							-		-			-	
	Subordinated debt	net to be filled							-		-			-	
	Borrowings								-		-			-	
	Bank								-		-			-	
	Debt Securities								-		-			-	
	Others								-		-			-	
	Trade payables								-		-			-	
	Lease								-		-			-	
	Liabilities								-		-			-	
	Provisions								-		-			-	
	Others								-		-			-	
	<b>Total</b>	<b>14,535.00</b>							<b>14,535.00</b>		<b>14,535.00</b>			<b>14,535.00</b>	
	<b>Cover on Book Value</b>	<b>26,823.85</b>							<b>26,823.85</b>	<b>21,357.26</b>	<b>9,823.27</b>			<b>31,180.52</b>	
	<b>Cover on Market Value</b>														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

For NS Oxyoron Advisors Private Limited

*Sourav Mukherjee*

Sourav Mukherjee  
Director  
14th November, 2022



For L N Kalani & Co.  
Chartered Accountants  
Firm Registration No. 119040W

*L N Kalani*

Lakhi Naraindas Kalani Proprietor  
Membership No.: 106179 UDIN:  
Date: 14-Nov-2022 Place: Mumbai

UDIN:-2210617913DBFNG6281