

# NS OXYMORON ADVISORS PRIVATE LIMITED

05<sup>th</sup> August, 2022

To,  
**BSE Limited**  
Wholesale Debt Market Segment  
Phiroze Jeejebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code(s): 973425, 973426, 973427, 973428**

Dear Sir,

## **Sub: Outcome of the Board Meeting**

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With reference to our letter dated 02<sup>nd</sup> August, 2022, and pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 05<sup>th</sup> August, 2022 *inter-alia* considered and approved the following:

- i. Unaudited financial results for the quarter and three months ended June 30, 2022, as per Regulation 52 of the Listing Regulations along with the Limited Review Report issued by the Statutory Auditors.

A copy of the said Financial Results and the Limited Review Report are enclosed herewith. The disclosure pursuant to Regulations 52(4) of the Listing Regulations for the quarter and three months ended June 30, 2022 is also enclosed herewith.

The aforesaid information/documents are also available on the website of the Company <https://www.oxymoronadvisors.com/>

The meeting of the Board of Directors commenced at 03.00 PM and concluded at 04.15 PM

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,  
**For NS Oxymoron Advisors Private Limited**



**Madhuri Jhurani**  
Compliance Officer

**FLAT NO 2, A WING, 2ND FLOOR, LLYODS GARDEN, APPASAHEB MARATHE MARG,  
PRABHADEVI MUMBAI MH 400025.  
CIN: U74110MH2008PTC182827  
Email: [finance@netscribes.com](mailto:finance@netscribes.com); Website: <https://www.oxymoronadvisors.com>**

**Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

**The Board of Director of NS Oxymoron Advisors Private Limited,**

We have reviewed the accompanying statement of standalone unaudited financial results (the Statement”) of NS Oxymoron Advisors Private Limited (the “Company”), for the quarter ended June 30, 2022.

1. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard specified under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express our conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ Issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L N Kalani and Co**  
**Chartered Accountants**  
**(Firm Registration No.119040W)**

LAKHI NARAINDAS  
KALANI

Digitally signed by LAKHI  
NARAINDAS KALANI  
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**(Lakhi Naraindas Kalani)**

**Proprietor**

**Membership No. 106179**

**UDIN: 22106179AOJDUD5819**

**Place: Mumbai**

**Date: August 5, 2022**

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**Office : First Floor, Primrose Chambers, 49, Jijibhai Dadabhai Lane, D. N. Road, Fort, Mumbai - 400 001.**

**Tel. : +91-22-6615 2201 • M. : 9820044213 • E-mail : LNKCO@LNKCO.COM • Website : www.lnkco.com**

**Second Office : Kalani's Villa, Opposite To Room No. 11, Barrack No. 1575, Section 27, Dr. Satramdas Hospital Road, Ulhasnagar - 421 004. Dist. Thane. • Tel : +91-251-2584984 / 2584987 Extn. : 121**

**NS Oxymoron Advisors Private Limited**

**CIN: U74110MH2008PTC182827**

**Flat No 2, A Wing, 2nd Floor, Llyods Garden, Appasaheb Marathe Marg, Prabhadevi Mumbai MH 400025**

**Contact: 022-40987600, E-mail: finance@netscribes.com, Website: www.oxymoronadvisors.com**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Particulars	Quarter Ended		Year Ended	
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>REVENUE</b>				
Revenue from operations	-	-	-	-
Other income	21.88	0.35	-	2.77
<b>Total Revenue</b>	<b>21.88</b>	<b>0.35</b>	<b>-</b>	<b>2.77</b>
<b>EXPENSES</b>				
Employee benefits expense	-	-	-	-
Finance costs	(781.79)	(745.06)	-	(2,257)
Depreciation and amortization expense	-	-	-	-
Other expenses	(46.91)	(43.72)	(0.08)	(793.22)
<b>Total expenses</b>	<b>(828.70)</b>	<b>(788.78)</b>	<b>(0.08)</b>	<b>(3,049.86)</b>
<b>Profit / (Loss) before tax</b>	<b>(806.82)</b>	<b>(788.43)</b>	<b>(0.08)</b>	<b>(3,047.09)</b>
Income Tax:				
Current tax	-	-	-	-
Tax impact of earlier years	-	-	-	-
Deferred tax	-	-	-	-
<b>Profit / (Loss) for the year</b>	<b>(806.82)</b>	<b>(788.43)</b>	<b>(0.08)</b>	<b>(3,047.09)</b>
Earnings per share: (Rs. Per Equity share of Rs. 10 each)				
Basic and Diluted	(8,068.25)	(7,884.28)	(0.81)	(30,470.88)

**Note: Amount in INR Lakhs**

**STANDALONE BALANCE SHEET**

Particulars	Standalone	Standalone
	30.06.2022 (Unaudited)	31.03.2022 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	-	-
b) Capital Work-in-progress	-	-
c) Right-of-Use Assets	-	-
d) Other Intangible Assets	-	-
e) Intangible Assets Under Development	-	-
f) Financial Assets	-	-
(i) Investments	17,000.58	17,000.58
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
g) Non-Current Tax Assets (Net)	-	-
h) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>17,000.58</b>	<b>17,000.58</b>
<b>Current Assets</b>		
a) Inventories	-	-
b) Financial Assets		
(i) Investments	485.40	548.43
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	118.30	73.95
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	0.04	-
c) Other Current Assets	124.75	120.96
d) Assets classified as held for sale	-	-
<b>Total Current Assets</b>	<b>728.49</b>	<b>743.35</b>
<b>Total Assets</b>	<b>17,729.07</b>	<b>17,743.92</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	1.00	1.00
b) Other Equity	(3,855.22)	(3,048.40)
<b>Total Equity</b>	<b>(3,854.22)</b>	<b>(3,047.40)</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	21,185.00	20,450.00
(ii) Lease Liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non-Current Liabilities	-	-
<b>Total Non - Current Liabilities</b>	<b>21,185.00</b>	<b>20,450.00</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	-
(iii) Trade Payables	-	-
a) total outstanding dues of micro enterprises and small enterprises; and	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises.	2.16	2.58
(iv) Other Financial Liabilities	-	-
b) Other Current Liabilities	396.13	338.74
c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>398.29</b>	<b>341.32</b>
<b>Total Liabilities</b>	<b>21,583.29</b>	<b>20,791.32</b>
<b>Total Equity and Liabilities</b>	<b>17,729.07</b>	<b>17,743.92</b>

Note: Amount in INR Lakhs

**Notes:**

1. These financial results have been prepared in accordance with the Indian GAAP ("IGAAP") prescribed under Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. The Company has acquired the business of Netscribes (India) Private Limited (NIPL) [CIN: U72900MH2000PTC126630] which comprises providing investment and business research, market, competitive, and social media intelligence and communication services to meet the tactical business objectives of its clients. As a step towards acquiring the said business of NIPL, the Company has acquired 80.07% of equity shares on September 6, 2021 of NIPL followed by consolidation of the business of NIPL with the Company pursuant to a Scheme of Merger to be approved by the NCLT such that the entire business including all the assets, liabilities and obligations of NIPL are transferred and vested in the Company, the resulting company.

The Acquisition was funded by the proceed of Rs, 190 crores through the issue of 1900 listed, secured, senior, rated, redeemable, non-convertible debentures (NCDs) of face value of INR 10,00,000 each for cash, at par, aggregating up to INR 190,00,00,000 in dematerialised form, on a private placement basis carrying coupon rate of 15.25% per annum payable quarterly.

The Company has partially redeemed INR 2,35,000 each of face value on May 19, 2022. The current face value stands at INR 7,65,000 each NCDs aggregating to Rs.145.35 crores.

3. The financial results for the quarter ended June 30, 2022 have been prepared on the standalone basis.

4. The Company is continuously monitoring the situation arising on account of COVID-19 pandemic considering both internal and external factors and its production, dispatches, sales and market collections remained unaffected. The Company has made an assessment of its capital and financial resources including liquidity position and ability to service debt and other financing arrangements for next one year. The Company has also assessed the recoverability of the carrying values of its assets such as property, plant and equipment, inventory, trade receivables, investments and other current assets as at June 30, 2022. There is no impact of COVID-19 on these financial results.

5. Pursuant to: Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Listing Regulations); SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated-August 10, 2021, information as required for quarter ended June 30, 2022 in respect of Non convertible Debentures of the Company is enclosed as Annexure 1.

6. Previous period figures have been regrouped and / or re-arranged wherever necessary to make their classification comparable with the current period.

7. The Auditors have conducted independent limited review of these financial results. The results were reviewed by the Board of Directors have approved the financial results at its meeting held on August 5, 2022.

Place : Mumbai  
Dated : August 5, 2022

**For and on behalf of the board**  
**NS Oxymeron Advisors Private Limited**  
**CIN: U74900MH2008PTC182827**

**Sourav**  
**Mukherjee**

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**Sourav Mukherjee**  
Director  
DIN: 00085678

**LAKHI**  
**NARINDAS**  
**KALANI**

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Annexure-1:

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, Information.as required for quarter ended June 30, 2022 in respect of Non-convertible Debentures of the Company.is as mentioned below:

**Key Financials Ratios as at June 30, 2022**

	<b>Standalone</b>
Debt service coverage ratio	0%
Interest service coverage ratio	(0.03)
Outstanding redeemable preference shares (quantity and value)	Not Applicable
Capital redemption reserve/debenture redemption reserve	Not Applicable
Net worth	(3,854.22)
Net profit after tax	(806.82)
Earnings per share	(8,068.25)
Current ratio	1.83
Long term debt to working capital	Not Applicable
Bad debts to Account receivable ratio	Not Applicable
Current liability ratio	55%
Total debts to total assets	119%
Debt Equity Ratio	(5.50)
Trade Payables Turnover Days	18.45
Return on Capital employed	1%
Return on Investment	0%
Return on Equity Ratio	21%
Trade Receivables Turnover (Days)	Not Applicable
Net Capital turnover Ratio	Not Applicable
Net Profit Ratio	Not Applicable
Inventory turnover	Not Applicable
Operating margin	-57340%
Net profit margin	-3687%
Sector specific equivalent ratios	Not Applicable